



ACTIVE RE

ACTIVE CAPITAL REINSURANCE, LTD.

**Global, specialised
and innovative**



About us

Active Capital Reinsurance, Limited (Active Re) is a reinsurance company domiciled in Barbados with a General Insurance and Reinsurance License granted by the Financial Services Commission of Barbados (FSC).

Active Re's business lines include Affinity, Group Life, Property, Engineering, Energy (Oil and Gas), Power Generation, Credit & Surety, Financial Lines, Marine Hull, Cargo, Liability, Marine Yacht and Treaty either through our in-house expertise or our strategic MGA partners.

We also provide to our clients actuarial analysis and risk management advisory services.

During August 2023, AM Best upgraded the financial strength rating to A (excellent) and the long-term issuer credit rating to 'a' (excellent). The outlook on these credit ratings has been revised to Stable. The ratings reflect Active Re's balance sheet strength, which AM Best assesses as strongest, as well as its strong operating performance, neutral business profile and appropriate enterprise risk management (ERM).

Over the last five years, Active Re has reported a gross annual average premium of US\$ 171MM. Between 2019 and 2023, the accumulated total premium amounted to US\$ 856MM, a testament to the high-class financial security offered to clients.

AM Best Rating

FINANCIAL STRENGTH

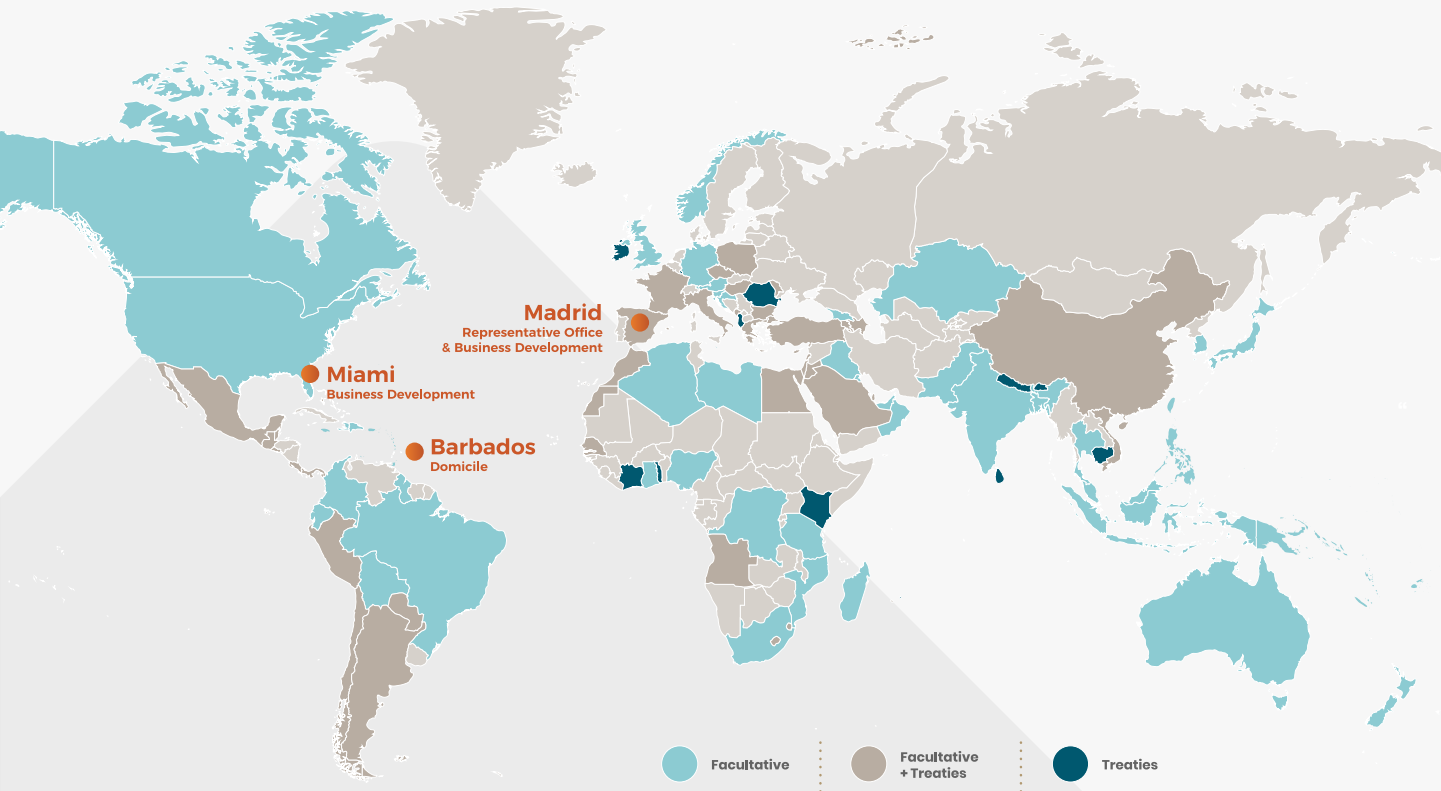
A (Excellent)
Stable Outlook

LONG-TERM ISSUER CREDIT

a (Excellent)
Stable Outlook



Geographical Scope



Always with
our clients
and strategic
partners.

+120
Countries

+130
Brokers

+500
Cedants

+15
MGAs Binders &
Facilities

15
Active Re
Countries Team

10
Spoken
languages

Lines of Business



Financial Highlights 2023

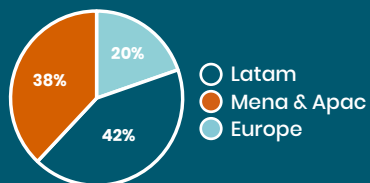
Key Performance Indicators

ROP	ROA	ROE	COMBINED RATIO	LEVERAGE
12.3%	5%	18.7%	89.8%	1.45

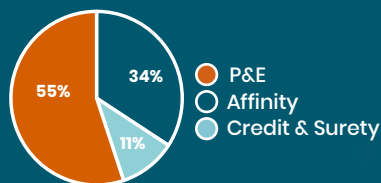
US\$ in Millions	2023	2022A	Changes in % 2022 - 2023
Gross reinsurance premium	221.2	178.5	24%
Net Premiums Written	193.6	171.7	13%
Net Retained Premiums	127.0	99.2	28%
Underwriting Income	23.6	39.3	-40%
Oper. Income Before Taxes	13.0	18.3	-29%
Financial Income	2.9	(4.6)	•
Net Income	15.6	17.8	-12%
Total Assets	346.6	278.6	24%
Total Equity	87.4	79.8	10%
Combined Ratio in %	89.8	76.9	17%
Return on Premiums in %	12.3	18.0	-32%
Return on Equity in %	18.7	24.6	-24%
Leverage	1.45	1.24	17%
Retained Premiums in %	65.6	57.8	14%
Ceded Premiums in %	34.4	42.2	-19%

Portfolio Profile 2023

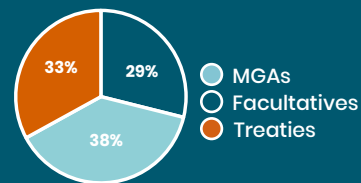
Gross Written Premiums
By Region



Gross Written Premiums
by Lines of Business



Gross Written Premiums
by Types of Business



Contacts



Ramón Martínez Carrera
Chief Executive Officer
r.martinez@acreinsurance.com



Christian Vergara
Chief Financial Officer
cvergara@acreinsurance.com



Margarita Niño de De La Arrocha
VP Corporate Affairs
mnino@acreinsurance.com



Erik Feigelson Johansson
Head of Global Credit & Surety Underwriting
efeigelson@acreinsurance.com



Maria Tsareva
Business Development & Underwriting
mtsareva@acreinsurance.com



Robert Blair Ali
Deputy Chief Operating Officer
rali@acreinsurance.com



John Kotran
Manager MENA Region
jkotran@acreinsurance.com



Humberto Riquelme
Reinsurance Underwriting Manager
hriquelme@acreinsurance.com



Mario Carrillo
Head of Personal Lines
mcarrillo@acreinsurance.com



Aleksandr Mazhorov
Head of Overseas Treaty Business
amazhorov@acreinsurance.com



📍 Letchworth House,
The Garrison, St. Michael,
BB14038, Barbados

🌐 info@acreinsurance.com
www.active-re.com
Follow Active Re on: 